

The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, April 15, 2013 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson McNulty-Ryan called the meeting to order.

Chairperson McNulty-Ryan, Vice Chairman Cocca, Trustees DeMento, Perfetti and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

Absent: Trustee Reinoehl.

On a motion by Trustee DeMento seconded by Vice Chairman Cocca and carried, to excuse the absentee. All ayes.

Chairperson McNulty-Ryan noted that there was no one listed to speak at Public Forum.

On a motion by Vice Chairman Cocca seconded by Trustee Perfetti and carried, to approve the minutes of the regular meeting held on March 18, 2013 and the budget hearing held on April 3, 2013. All ayes.

Communications – FYI - Chairperson McNulty-Ryan mentioned the letter that was sent to Congressman Paul Tonko in support of what we already did a resolution on several months ago regarding the talk of taking away the tax incentives for municipal bonds, which would devastate any project that GIPA or the Village would ever try to do. It would make municipal bonds cost a whole lot more. There is a proposed resolution for the House and we are doing the same thing for the Village.

On a motion by Trustee DeMento seconded by Vice Chairman Cocca and carried, to approve the claims as submitted in the amount of \$228,409.98. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee Perfetti and carried, to approve the Treasurer's report as submitted. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to accept the monthly adjustments for April 2013 electric billing. All ayes.

Chairperson McNulty-Ryan stated that the next item is consideration of adopting the GIPA budget for 2013-2014. We have held a budget presentation on Wednesday, April 3<sup>rd</sup>, 2013.

On a motion by Trustee DeMento seconded by Vice Chairman Cocca and carried, to adopt the Green Island Power Authority budget for 2013-2014. All ayes.

Chairperson McNulty-Ryan asked for a motion to go into Executive Session.

On a motion by Trustee Perfetti seconded by Trustee DeMento and carried, to adjourn into Executive Session to discuss a legal agreement at 6:05 p.m. All ayes.

Executive Session was held.

On a motion by Trustee DeMento seconded by Trustee Perfetti and carried, to reconvene the meeting at 6:17 p.m. All ayes.

Chairperson McNulty-Ryan then asked for a motion to authorize the Chief Executive Officer to sign a letter of engagement with The Dax Law Firm with a limit of \$10,000. We are trying to find a way for us to be able to use our own power. This firm has a lot of experience in the field and we would like to sit down with him and figure it out.

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to authorize the Chief Executive Officer to sign a letter of engagement with The Dax Law Firm in an amount not to exceed \$10,000. All ayes.

No further business.

Chairperson McNulty-Ryan stated that the monthly meeting will be held on Monday, May 20, 2013 at 6:00 p.m.

On a motion by Trustee Perfetti seconded by Vice Chairman Cocca and carried, to adjourn the meeting at 6:19 p.m. All ayes.