

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency held on Wednesday, November 21, 2012 at 3:00 p.m. at the Green Island Village Offices, 20 Clinton Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti and Secretary Alix.

Also, in attendance: Attorney Legnard, Sean E. Ward, Chief Executive Officer and John J. McNulty, III, Chief Financial Officer and Christopher Karwiel, Deputy Village Clerk.

All Present

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from October 2012 meeting.

On a motion by Secretary Alix seconded by Chairperson Perfetti and carried, to approve the minutes of the October 2012 meeting of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the monthly financial reports as submitted by the Chief Financial Officer for October 2012.

John J. McNulty, III, Chief Financial Officer gave a brief overview of the monthly reports and provided comments. He stated that they were ahead of the budget and in good shape. He also stated that they had an administration fee of about twenty-six thousand dollars in connection with the 85 Cohoes Avenue project, which we received as a deposit in the IDA savings account.

On a motion by Secretary Alix seconded by Chairperson Perfetti and carried, to accept the monthly financial reports for October 2012 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that next is consideration of the Audit of Claims for September 2012 and October 2012.

On a motion by Secretary Alix seconded by Chairperson Perfetti and carried, to approve the IDA Audit of Claims for September 2012 and October 2012. All ayes.

Chairperson Perfetti stated that next is consideration of the Annual Membership Dues to the NYS Economic Development Council for 2013 membership.

Chief Executive Officer, Sean E. Ward commented that the cost was \$750 a year and that is was an annual recurring expense.

On a motion by Secretary Alix seconded by Chairperson Perfetti and carried, to approve the Annual Membership Dues to the NYS Economic Development Council for 2013 membership. All ayes.

No further business.

Chairperson Perfetti noted that the next meeting will be December 19, 2012 at 3:00 PM and will be held at the Village Office, 20 Clinton Street, Green Island, 2nd floor conference room.

On a motion by Secretary Alix seconded by Chairperson Perfetti and carried, to adjourn the meeting at 3:05 p.m. All ayes.