

The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Tuesday, February 21, 2012 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson McNulty-Ryan called the meeting to order.

Chairperson McNulty-Ryan, Vice Chairman Cocca, Trustees Perfetti, DeMento and Attorney Legnard.

Also, in attendance: David Paterniani, CFO.

Absent – Trustee Reinoehl, Kristin M. Swinton, CEO

Chairperson McNulty-Ryan asked for a motion to excuse the absentees.

On a motion by Trustee DeMento seconded by Vice Chairman Cocca and carried, to excuse the absentees. All ayes.

Chairperson McNulty-Ryan opened Public Forum No. 1 for any comments.

No comments.

Chairperson McNulty-Ryan closed Public Forum No. 1.

Chairperson McNulty-Ryan asked for a motion to go into Executive Session to discuss pending litigation.

On a motion by Trustee Perfetti seconded by Trustee DeMento and carried, to adjourn into Executive Session to discuss personnel policies at 6:02 p.m. All ayes.

#### EXECUTIVE SESSION

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to reconvene the meeting at 6:08 p.m. All ayes.

Attorney Legnard then asked for a motion to authorize the settlement of the Wyn Braun suit for \$5,000, based on the executive session.

On a motion by Trustee DeMento seconded by Vice Chairman Cocca and carried, to authorize the settlement of the Wyn Braun suit for \$5,000. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to approve the minutes of the regular meeting held on January 18, 2012. All ayes.

No communications.

On a motion by Trustee Perfetti seconded by Vice Chairman Cocca and carried, to approve the claims in the amount of \$228,222.81, along with the monthly Addendum in the amount of \$4,061.94. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to approve the Treasurer's report as submitted. All ayes.

Chairperson McNulty-Ryan stated that the next item was the consideration of the adjustments to the February 2012 electric billing. She stated that we usually ask Kristin about this but she is sick tonight. Chairperson McNulty-Ryan believes these were all routine corrections.

CFO Paternani stated that he believed so, except for one. He then stated that on page 3, there was a large adjustment for \$680,000. He stated that the meter had rolled forward and it wasn't caught before the bills went out. It has since been adjusted.

Chairperson McNulty-Ryan then asked for a motion to make the adjustments to the monthly billing.

On a motion by Trustee DeMento seconded by Trustee Perfetti and carried, to approve the adjustments to the February 2012 electric billing as presented. All ayes.

Chairperson McNulty-Ryan then asked if there was any other business to be discussed.

Other Business - NONE

Chairperson McNulty-Ryan opened Public Forum No. 2 for any comments.

No further comments.

Chairman Brown closed Public Forum No. 2.

On a motion by Vice Chairman Cocca seconded by Trustee DeMento and carried, to adjourn the meeting at 6:13 p.m. All ayes.

The next meeting date is Wednesday, March 14<sup>th</sup>, 2012 at 6:00 p.m.