

The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, October 17, 2011 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairman John J. Brown called the meeting to order.

Chairman Brown, Vice Chairman Cocca, Trustees Reinoehl, McNulty-Ryan and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

All present.

Chairman Brown opened Public Forum No. 1 for any comments.

No comments.

Chairman Brown closed Public Forum No. 1.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to approve the minutes of the regular meeting held on September 19, 2011. All ayes.

No communications.

On a motion by Vice Chairman Cocca seconded by Trustee McNulty-Ryan and carried, to approve the claims as submitted in the amount of \$143,477.43, along with the monthly Addendum amount of \$7,871.81. All ayes.

On a motion by Trustee Reinoehl seconded by Vice Chairman Cocca and carried, to approve the Chief Financial Officer's report as submitted. All ayes.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to accept the monthly adjustments for October 2011 billing and write-off of accounts under \$40.00 and quarterly collections and court customers as presented. All ayes.

Attorney Legnard gave a brief explanation pertaining to the next item no. 9 – Consideration of approval and ratification of issuance of letter of credit to NYSERDA in connection with the sale of renewable energy credits. Attorney Legnard stated that as part of the proposed sale of renewable energy credits by GIPA, which we are anticipating will produce \$80,000.00 of additional revenue, GIPA has to submit a letter of credit to NYSERDA as a deposit and Dave and myself have worked out all the details with Pioneer Savings Bank this past week.

Chairman Brown went on to state that initially when we first took over the plant, we were told that we would not be eligible for RPS credits which is like a bonus on top of the power sales and it is given by the State to generators and Jim Besha has had a number of conversations with NYSERDA and made an argument that some of the energy that we are producing should be eligible because of the time frame in which we made the investments in the plant and increased our generation volume. They seem to be favorable towards approving that but NYSERDA is the first step and if NYSERDA agrees that we are eligible for some RPS credits then they will present to the PSC a recommendation that we be those RPS credits and as Attorney Legnard

mentioned, the numbers that we are looking at it could mean approximately \$80,000.00 of additional revenue to the Authority and hopefully with the expansion of the plant all of the additional generation will be eligible for RPS credits as well.

On a motion by Vice Chairman Cocca seconded by Trustee McNulty-Ryan and carried, to authorize the approval and ratification of the letter of credit to NYSERDA. All ayes.

Chairman Brown stated that we recently advertised for bids in August 2011 and we weren't happy with the numbers that came in and Dave had located an online government website that would allow us to advertise again and we did that and we want to award to the high bidder from the government website, GovDeals.com and reject all of the bids that were received on August 9, 2011.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to reject all bids that were received by GIPA on August 9, 2011 for the sale of the 2002 Ford F-750 Chassis Terex-Telelect STC-55 aerial bucket truck. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee Reinoehl and carried, to award the bid to the highest bidder, Strain Electric from the GovDeals.com website in the amount of \$24,700.00. All ayes.

On a motion by Trustee McNulty-Ryan seconded by Vice Chairman Cocca and carried, to award the contract for tree clearing of lines to Asplundh Tree Expert Co. in the amount of \$7,553.25. All ayes.

No Other Business.

Chairman Brown opened Public Forum No. 2 for any comments.

Tom Torrisi of 103 Hudson Avenue would like to get clarification on Item No. 8 and what it means to be the write-off of accounts under \$40.00.

Kristin Swinton stated that they are accounts that we have where people have left and they are no longer a current customer of GIPA. We cannot collect on the account because we can't find them and it is under \$40.00, then we would write it off. If we have a customer and it is over \$40.00 and we can find them, we would take them to court. If they are people that are out of the area and owe us and we know where they are but they are not local, then we would send them to collections. We would only do a write-off under \$40.00 if we cannot locate them after a year or two. Some of the accounts are deceased accounts.

Mr. Torrisi asked if this was a yearly thing?

Kristin Swinton stated that it was a quarterly adjustment.

Kristin Swinton also wanted to state that the collection agency that we use would not take a customer if the account were less than \$40.00.

Mr. Torrisi would also like to ask about the tree problem that you are having. Is this something that cannot be handled by our own people?

Chairman Brown stated that the men made the call that this job was too involved for them.

Trustee McNulty-Ryan stated that we cannot get out equipment to the area in question because it is on George Street between George and Paine Streets and north of Bleecker Street. It is in the back yards and there is no way any of our equipment can in to the area.

Chairman Brown stated that this is the safest way to take care of the matter.

John Boudreau of 92 Bleecker Street asked about the bid on the truck what was the exact amount?

Chairman Brown stated that the bid amount was \$24,700.00.

Mr. Boudreau questioned that the other bids were all lower than that?

Chairman Brown stated yes and even when we purchased the new vehicle the trade-in value was \$16,800.00.

Mr. Boudreau then asked if any of the names on the write-off of accounts were reported for bad debt?

Kristin Swinton responded that the credit agencies won't even look at them if they are under \$40.00.

Mr. Boudreau asked if they went to NIMO would they already have to satisfy Green Island before they could get service by NIMO?

Chairman Brown stated that is it over \$40.00 and we take them to court then we get judgments against them.

Theresa Files of 15 Hudson Avenue asked if GIPA has medical necessity for the people of Green Island.

Chairman Brown stated that GIPA is aware of who has special medical needs, so if there is a power outage we can make arrangements.

Mrs. Files is questioning if they don't pay their bill?

Kristin Swinton stated that legally we cannot shut them off, they would have to have a doctor provide GIPA with a notice and we cannot shut them off.

Further discussion ensued.

Chairman Brown closed Public Forum No. 2.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to adjourn the meeting at 6:14 p.m. All ayes.