

The minutes of the regular meeting of the Board of Trustees of the Green Island Power Authority held on Monday, October 18, 2010 at 6:00 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairman John J. Brown called the meeting to order.

Chairman Brown, Vice Chairman Cocca, Trustees Reinoehl, Greaves, McNulty-Ryan and Attorney Legnard.

Also, in attendance: Kristin M. Swinton, CEO and David Paterniani, CFO.

All present.

Chairman Brown opened Public Forum No. 1 for any comments.

No comments.

Chairman Brown closed Public Forum No. 1.

On a motion by Trustee Reinoehl seconded Trustee Greaves and carried, to approve the minutes of the regular meeting held on September 20, 2010. All ayes.

Letter from GIPA Supt. Rick Palumbo and reads as follows:

Dear Kristin Swinton and Jack Brown,

After a lengthy discussion with the New York State Retirement System, we came to the conclusion that any time during the month of December will have no affect on my retirement.

According to the Plan A retirement incentive that you have adopted, you opened the window of retirement from December 2, 2010 through December 31, 2010. As a result, my last day of actual work will be Thursday, December 2, 2010. On December 3, 2010 I will be officially retired.

It has been a pleasure working for the Mayor, the GIPA board and management. I would like to thank Kristin for all of her help in making this tough decision as easy as possible.

Thank you once again,  
Rick Palumbo

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to accept the change in date of retirement for Supt. Rick Palumbo to December 2, 2010 as his last day of work and his official retirement date will be December 3, 2010. All ayes.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to approve the claims as submitted in the amount of \$231,554.13, along with the monthly Addendum amount of \$14,514.61. All ayes.

On a motion by Vice Chairman Cocca seconded by Trustee Greaves and carried, to approve the Chief Financial Officer's report as submitted. All ayes.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to accept the adjustments to the September 2010 electric billing as presented. All ayes.

Chairman Brown asked for a motion to go into Executive Session to discuss some matters of litigation.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to adjourn into Executive Session at 6:03 p.m. to discuss matters of litigation. All ayes.

#### EXECUTIVE SESSION WAS HELD TO DISCUSS MATTERS OF LITIGATION.

On a motion by Trustee McNulty-Ryan seconded by Trustee Greaves and carried, to reconvene the regular monthly meeting at 6:14 p.m. All ayes.

Chairman Brown stated we have a retainer agreement for a law firm of Boies, Schiller & Flexner, LLP and he would ask for authorization to ratify the retainer for the purposes of litigation in the matter of the Cohoes Falls Project.

On a motion by Vice Chairman Cocca seconded by Trustee Reinoehl and carried, to ratify the retainer agreement with the law firm of Boies, Schiller & Flexner, LLP. All ayes.

Chairman Brown stated that under Other Business we have a recommended change order from CHA for M. Scher & Son, Inc. and this has to do with work at our substation. It was required to be done as part of the change over. It was additional wiring work that had to be done within the substation in order to facilitate the actual change over itself. As we got into the project, this specific work was not part of the original bid so we have to approve it by change order. The amount of the change order is \$3,625.00.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to approve Change Order No. 5 for M. Scher & Son, Inc. for Contract No. 6 – Distribution Substation Upgrade in the amount of \$3,625.00. All ayes.

Chairman Brown wanted to inform the board and the public that there will be Power Outage on Saturday, October 23<sup>rd</sup>, 2010 that will affect the left side of Cohoes Avenue at the north end due to the switchover of the new substation and then the remainder of the buildings will done at a later date to be determined and no residents will be affected.

Chairman Brown opened Public Forum No. 2 for any comments.

No comments.

Chairman Brown closed Public Forum No. 2.

On a motion by Trustee McNulty-Ryan seconded by Trustee Reinoehl and carried, to adjourn the meeting at 6:18 p.m. All ayes.