

The minutes of the monthly meeting of the Village of Green Island Industrial Development Agency meeting held on Wednesday, February 17, 2010 at 3:10 p.m. at the Green Island Municipal Center, 19 George Street, Green Island, New York.

Chairperson Rachel A. Perfetti called the meeting to order.

Chairperson Perfetti, Secretary Lansing and Treasurer Alix.

Also, in attendance: Sean E. Ward, Chief Executive Officer and John J. McNulty, III, Chief Financial Officer.

Absent: Attorney Joseph F. Legnard and John J. Brown, IDA Director of Community Development.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to excuse the absentees. All ayes.

Chairperson Perfetti stated that the next item on our agenda is consideration of the minutes from December 16, 2009, which consisted of four (4) meetings – monthly meeting, annual organizational meeting, Governance Committee and the Audit Committee.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to approve the minutes of the December 16, 2009 meetings – monthly meeting, annual organizational meeting, Governance Committee and Audit Committee of the Village of Green Island Industrial Development Agency. All ayes.

Chairperson Perfetti then asked for a motion on the monthly financial reports as submitted by the Chief Financial Officer for the year ending 2009 and January 2010.

John J. McNulty, III, Chief Financial Officer gave a brief overview of the monthly report and provided comments and stated that Bollam, Sheedy & Torani have been in to do the audit and they should be issuing a formal report with 4 to 5 weeks and everyone has a copy of the January 2010 report and everything is on target for the new year.

On a motion by Secretary Lansing seconded by Treasurer Alix and carried, to accept the monthly financial reports for the year ending 2009 and January 2010 as submitted by the Chief Financial Officer. All ayes.

Chairperson Perfetti stated that the next item on the agenda is authorizing the Chairperson to sign a contract with G.E.M.S. (Geo-Environmental Management Solutions, LLC).

Sean stated that this is a contract that will be \$2,000 per month and it will be split four (4) ways between the Village, Town, IDA and GIPA. So, the IDA's contribution will be \$500.00 per month and it is a month-to-month contract, we can terminate it at any time if we are not happy with their services. The services that they would be providing would be to solicit and apply for grants that would affect the IDA, the Village, Town and GIPA.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to authorize the Chair to execute a contract with G.E.M.S. (Geo-Environmental Management Solutions, LLC) to solicit and provide grant writing services. All ayes.

No further business.

Chairperson Perfetti would like to take a few minutes to say for the record that this is our first meeting without our Special Consultant, who previously was our Chairman. She would just like to say that we will definitely miss him very much and she worked with him for many years when he was the Chairman way back when Jack Lamb was on the IDA and he was getting off and she was just coming on at that point. He has been with us for many years and she just wanted to say is that we might have a Special Consultant here some day but they will never fill the vacancy that Jack McNulty did and she wanted that stated for the record. She is sure that everyone feels the same way.

The next meeting date will be Wednesday, March 17<sup>th</sup> at 3:00 p.m. if there is an agenda.

On a motion by Treasurer Alix seconded by Secretary Lansing and carried, to adjourn the meeting at 3:15 p.m. All ayes.